


2020 Career Development Event Rules and Regulations

Farm and Agri-Business Management

Maximum Number of Team Members	4	
Number of Team Members Scored	4	
Scantron	Ag Sales/FB Mgmt./Ag. Mech – CDE# 105481	
Committee: Craig Canterbury Tim Cunnien Charity Marstiller Brianne McCauley John Workman		

Purpose

The **Farm and Agribusiness Management** Career Development Event provides competition that fosters information assimilation, critical thinking and problem-solving skills necessary to successfully manage a farm or pursue farm business management careers. The **Farm and Agribusiness Management** Career Development Event enhances and encourages opportunities for all participants to receive instruction that develops farm **and agri**business management skills.

Event Objectives

The event objectives are for participants to demonstrate their ability to:

- analyze farm/ranch business management information.
- apply economic principles and concepts of farm business management to the decision

making process.

- evaluate farm **and agri**business management decisions. ~~• work together cooperatively as a group.~~

The Farm **and AgriB**usiness Management portion of the CDE is expected to take from two to three hours. Specifically, for this year's event:

~~1. The computer exercise that was a part of previous WV Farm Business Management CDEs has been eliminated.~~

~~2.1. Similar to Like~~ previous WV Farm **and AgriB**usiness Management CDEs, this year the WV Farm **and AgriB**usiness Management CDE will consist of ~~have a multiple choice~~ multiple-choice question exercises consisting of ~~530 to 60-75~~ questions covering basic microeconomic and financial concepts. Participants will compete individually. There will be no team activity. However, concepts covered in past National Team Activities may be included in the WV Farm and Agribusiness Management CDE.

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~~2. The WV Farm and Agribusiness Management CDE will cover the areas of past National Farm and Agribusiness Management CDE's: Financial Statements, Budgeting, Cash Flow Planning, Marketing, Income Tax, Investment Analysis, Risk Management, Business Organization/Land Measurement, Analyzing the Agricultural Business, Family Living, and Economic Principles.~~

~~3. Participants will be expected to interpret and analyze balance sheets, cash flow statements, income statements, enterprise budgets, partial budgets, and financial ratios.~~

~~3. A section that requires the ability to interpret, understand, and use **enterprise budgets** has been added to this year's WV Farm Business Management CDE. The enterprise budget could be for a crop, crop rotation (e.g., corn-soybean), cattle operation, dairy operation, or any other farm operation. Enterprise budgets vary slightly depending upon the institution that generates them, but the basic information in all enterprise budgets is the same. For the Farm Business Management portion of the CDE at West Virginia University, enterprise budgets from Penn State University (<http://extension.psu.edu/>, <http://agguide.agronomy.psu.edu/cm/sec12/sec12toc.cfm>) The Ohio State University (<http://aede.osu.edu/Programs/FarmManagement/Budgets/>), the University of Wisconsin (<http://edp.wisc.edu/crop%20enterprise.htm>), and/or past National FFA Farm Business Management CDEs may be used.~~

~~4. Another addition to the WV Farm Business Management CDE is a section for participants to assess alternative farm operations using **partial budgeting** techniques. Participants will be given a minimum of two scenarios in which they will be required to determine whether or not a new operation, management system, or other change to an enterprise should be adopted.~~

~~5. Finally, a portion of the event requires the participant's ability to interpret, analyze, and use **cash flow statements**.~~

~~4. Each of the Farm and Agribusiness Management CDE sections may require students to define terms (either multiple choice questions or matching terms and definitions).~~

~~The computer exercise that was a part of previous WV Farm Business Management CDEs has been eliminated.~~

~~6.~~

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Written Exam A				
1 A B C D E	21 A B C D E	41 A B C D E	61 A B C D E	81 A B C D E
2 A B C D E	22 A B C D E	42 A B C D E	62 A B C D E	82 A B C D E
3 A B C D E	23 A B C D E	43 A B C D E	63 A B C D E	83 A B C D E
4 A B C D E	24 A B C D E	44 A B C D E	64 A B C D E	84 A B C D E
5 A B C D E	25 A B C D E	45 A B C D E	65 A B C D E	85 A B C D E
6 A B C D E	26 A B C D E	46 A B C D E	66 A B C D E	86 A B C D E
7 A B C D E	27 A B C D E	47 A B C D E	67 A B C D E	87 A B C D E
8 A B C D E	28 A B C D E	48 A B C D E	68 A B C D E	88 A B C D E
9 A B C D E	29 A B C D E	49 A B C D E	69 A B C D E	89 A B C D E
10 A B C D E	30 A B C D E	50 A B C D E	70 A B C D E	90 A B C D E
11 A B C D E	31 A B C D E	51 A B C D E	71 A B C D E	91 A B C D E
12 A B C D E	32 A B C D E	52 A B C D E	72 A B C D E	92 A B C D E
13 A B C D E	33 A B C D E	53 A B C D E	73 A B C D E	93 A B C D E
14 A B C D E	34 A B C D E	54 A B C D E	74 A B C D E	94 A B C D E
15 A B C D E	35 A B C D E	55 A B C D E	75 A B C D E	95 A B C D E
16 A B C D E	36 A B C D E	56 A B C D E	76 A B C D E	96 A B C D E
17 A B C D E	37 A B C D E	57 A B C D E	77 A B C D E	97 A B C D E
18 A B C D E	38 A B C D E	58 A B C D E	78 A B C D E	98 A B C D E
19 A B C D E	39 A B C D E	59 A B C D E	79 A B C D E	99 A B C D E
20 A B C D E	40 A B C D E	60 A B C D E	80 A B C D E	100 A B C D E

Written Exam B				
1 A B C D E	21 A B C D E	41 A B C D E	61 A B C D E	81 A B C D E
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